House Amendment 1584

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1  1      Amend House File 882 as follows:
1  2  #1.   Page 12, by inserting after line 18 the
1  3  following:
1  4      <Sec. ___.   Section 423E.4, subsection 3, paragraph
1  5  a, Code 2005, is amended to read as follows:
1  6      a.   The director of revenue by June 1 preceding
1  7  each fiscal year shall compute the guaranteed school
1  8  infrastructure amount for each school district, each
1  9  school district's sales tax capacity per student for
1 10  each county, the statewide tax revenues per student,
1 11  and the supplemental school infrastructure amount for
1 12  the coming fiscal year.
1 13      Sec. ___.   Section 423E.4, subsection 3, paragraph
1 14  b, subparagraph (3), Code 2005, is amended by striking
1 15  the subparagraph and inserting in lieu thereof the
1 16  following:
1 17      (3)   "Statewide tax revenues per student" means the
1 18  amount determined by estimating the total revenues
1 19  that would be generated by a one percent local option
1 20  sales and services tax for school infrastructure
1 21  purposes if imposed by all the counties during the
1 22  entire fiscal year and dividing this estimated revenue
1 23  amount by the sum of the combined actual enrollment
1 24  for all counties as determined in section 423E.3,
1 25  subsection 5, paragraph "d", subparagraph (2).>
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